

FIG. 6A

VOLATILITY

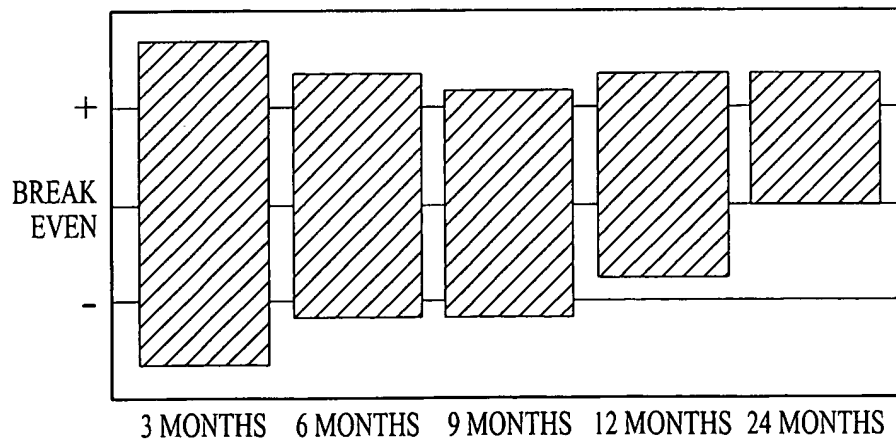


FIG. 6B



OVERALL PERFORMANCE

STOCK	TICKER	SECTOR	RETURN	CONTRI- BUTION	% OF PORTFOLIO	
NOVOSTE CORPORATION	NOVT	CARDIAC MEDICAL DEVICES	142.4%	2,196,000	5.2%	TOP PERFORMERS
MINIMED INC	MNMD	CARDIAC MEDICAL DEVICES	76.8%	1,295,000	3.1%	
IMMUNEX INC	IMNX	BIOTECHNOLOGY	73.8%	5,043,000	11.9%	
SEPRACOR INC	SEPR	BIOTECHNOLOGY	46.8%	1,237,813	2.9%	
INCYTE PHARMACEUTICALS	INCY	BIOTECHNOLOGY	45.7%	2,012,811	4.7%	
CAMBRIDGE HEART INC	CAMH	CARDIAC MEDICAL DEVICES	41.8%	887,006	2.1%	
MEDTRONIC INC	MDT	CARDIAC MEDICAL DEVICES	41.2%	802,425	1.9%	
ENDOSONICS CORP	ESON	CARDIAC MEDICAL DEVICES	40.3%	45,450	0.1%	
CARDIMA INC	CRDM	CARDIAC MEDICAL DEVICES	37.9%	424,810	1.0%	MID PERFORMERS
GUIDANT CORP	GDT	CARDIAC MEDICAL DEVICES	25.3%	2,088,061	4.9%	
PE CORP-CELERA GENOMICS GR	CRA	BIOTECHNOLOGY	23.7%	1,842,500	4.3%	
ALZA CORP CLASS A	AZA	DRUGS/MEDICAL SUPPLIES	8.5%	1,859,344	4.4%	
MILLENNIUM PHARMACEUTICALS	MLNM	BIOTECHNOLOGY	6.5%	2,571,525	6.1%	
PATHOGENESIS	PGNS	DRUGS/MEDICAL SUPPLIES	6.1%	507,780	1.2%	
MEDIMMUNE INC	MEDI	BIOTECHNOLOGY	5.0%	2,437,750	5.7%	
AMGEN	AMGN	BIOTECHNOLOGY	2.2%	2,258,600	5.3%	
BOSTON SCIENTIFIC CORP	BSX	CARDIAC MEDICAL DEVICES	-2.6%	3,254,419	7.7%	BOTTOM PERFORMERS
MERICK & CO	MRK	CARDIAC MEDICAL DEVICES	-7.5%	1,863,750	4.4%	
AFFYMETRIX INC	AFFX	BIOTECHNOLOGY	-12.5%	2,226,563	5.2%	
IGEN INTERNATIONAL INC	IGEN	BIOTECHNOLOGY	-16.0%	1,614,925	3.8%	
BIOGEN INC	BGEN	BIOTECHNOLOGY	-17.3%	2,424,663	5.7%	
JOHNSON & JOHNSON	JNJ	DRUGS/MEDICAL SUPPLIES	-24.7%	423,537	1.0%	
BARD C.R. INC	BCR	DRUGS/MEDICAL SUPPLIES	-27.0%	1,702,250	4.0%	
QUADRAMED CORP	QMDC	HEALTH SERVICES	-34.1%	1,423,413	3.4%	

FIG. 6C

VOLATILITY

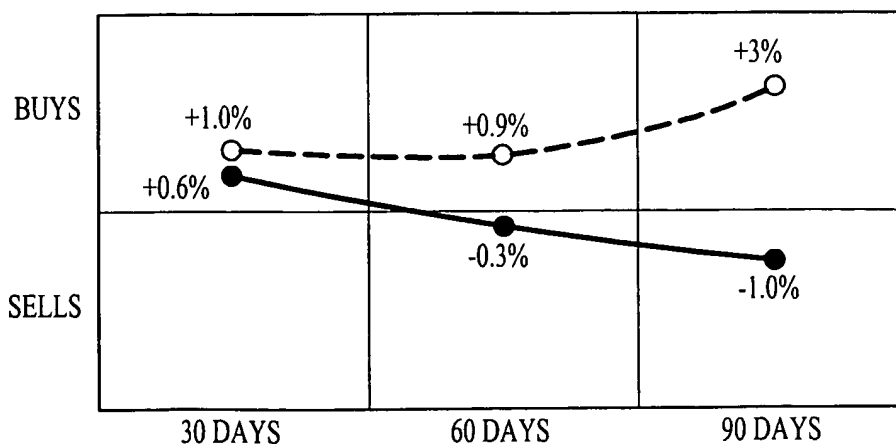


FIG. 6D